

University startups in Illinois

2013 2014 2015 2016 2017

Total startups

942

startups spun out of
Illinois universities in
the past 5 years.



696

are active (73.9%)



566

of active startups (81.3%)
remain in Illinois



146

startups were tech-transfer.

Tech transfer is the process by
which university research
becomes commercial products
and services.



796

startups were non tech-transfer.

214

are inactive (25%)

11

have been acquired (1.2%)

Total capital raised

\$877.5 million

raised by university-
supported startups
over the past 5 years

SBIR/STTR



\$40.6 million

raised for Small Business Innovation
Research / Small Business
Technology Transfer in the past 5
years - a new record for the state



\$483 million

raised for tech-transfer
startups



394.5 million

raised for non tech-transfer
startups