

Illinois Innovation Index

Spring 2018

University Entrepreneurship Index: Methodology

ISTC Entrepreneurship Survey

The ISTC Entrepreneurship Survey is a yearly effort by ISTC to aggregate startup activity from the state's universities. The survey asks universities to provide descriptive information on new startups created within the past year, while also updating previously submitted information on startups founded over the previous four years. Information collected on startups includes descriptive information such as; IP licensed, founder information, industry, location, funding amounts, and more.

For this issue of the University Entrepreneurship Index, our survey was sent out in November of 2017 and data was collected through early February 2018. Data in this year's report represents startup activity from the 2012-13 to 2016-17 academic years—often shortened to 2013-2017 in the report.

Universities who participated in this year's data collection include:

- Illinois Institute of Technology
- Illinois State University
- Northern Illinois University
- Northwestern University
- Southern Illinois University
- University of Chicago
- University of Illinois at Chicago
- University of Illinois at Urbana-Champaign

Supplemental Startup Data

ISTC utilizes [Crunchbase](#) data to validate and supplement funding levels captured through its yearly Entrepreneurship Survey. This issue of the Index also references data from [Pitchbook's 2017 Universities Report](#), which aggregates and ranks startup and founder data for alumni of universities across the county.

Tech Transfer Data

Statistics on tech transfer at Illinois universities comes from the [Association of University Technology Managers' \(AUTM\) Licensing Survey](#). Data from the Licensing Survey was collected via AUTM's Statistics Access for Technology Transfer (STATT) Database for years 2012 to 2016—the five most recent years for which data is available.