

Promoting Innovation – Transforming Knowledge into Value

What is Innovation?

Innovation is the creation of new ideas and the translation of those new ideas into products, processes and services with economic value.

Innovation Councils

Many states have established innovation councils or innovation offices, either through executive order, legislative action, or public private partnerships, to ensure that government leaders and policy makers have a forum for receiving advice, counsel, and recommendations on matters of public investment, research and development strategies and other methods to achieve economic expansion.

Innovation is the hallmark of a successful economy, and it drives economic growth and the creation of new jobs.

- Innovation America: A Final Report
National Governor's Association, 2007

Innovation in Illinois

Illinois has a rich history as state from which innovative ideas are put to work to deliver economic growth. On December 14, 2009 Illinois Governor Pat Quinn tasked the Illinois Science and Technology Coalition (ISTC) with the role of ensuring that innovation remains an economic hallmark for Illinois. Specifically, the ISTC will manage an Innovation Council that works to align public and private resources in order to achieve economic growth.

Systematic innovation consists in the purposeful and organized search for changes, and in the systematic analysis of the opportunities such changes might offer for economic or social innovation.

- Peter Drucker, Management Expert, Author

Other States with Innovation Councils or Offices

Arizona	Maine
Arkansas	Louisiana
Colorado	North Carolina
Connecticut	Oklahoma
Idaho	Oregon
Hawaii	Pennsylvania

For More Information

Please email info@ISTCoalition.org for more information about the proposed Innovation Council and/or other initiatives of the Illinois Science & Technology Coalition.